9 MONTHS 2026 EARNINGS RELEASE

Financial Results for the Nine Months
Ended 30 September 2026

Arab African International Bank Reports Nine-Months Net Profit of $ 303.1 Million

Arab African International Bank delivered a solid financial performance for the nine months ended 30 September 2026, reporting net profit of USD 303.1 million. The Bank's performance was underpinned by sustained growth in core banking activities, robust lending momentum, and disciplined balance sheet management. These developments supported stronger operating revenues and profitability, with return on average equity (ROAE) increasing to 13.3%, compared to 12.5% in the corresponding period of 2025.

9 Months 2026 Key Financial Highlights

Sustained earnings growth driven by core banking performance

- **Operating Revenues**

  AAIB recorded a net banking income of USD 597.6 million, up 14% year-on-year (y-o-y), supported by a 15% increase in net interest income and 8% growth in non-interest income, reflecting sustained core banking performance and diversified income generation.

  - **Net Interest Income** increased by 15% y-o-y to USD 508.6 million, primarily driven by significant lending growth and disciplined balance sheet optimization, supporting the Bank's earnings performance amid evolving market conditions.
  - **Net Interest Margin (NIM)** reached 3.9%, up 10 bps. y-o-y, reflecting the Bank's balanced approach to asset pricing and managing its cost of funds amid the prevailing interest rate environment.
  - **Non-Interest Income** increased by 8% y-o-y to reach USD 88.9 million, supported by a 66% growth in other operating income, which more than offset the 11% decline in fees and commissions amid regional market dynamics and intensified competition in trade finance.

- **Operating Expenses** increased by USD 16.7 million, up by 11% y-o-y to reach USD 165.3 million, as inflationary pressures continued, aside from the effect of planned expenditure in alignment with the bank's strategy, aimed at strengthening operational capabilities and supporting sustainable growth. Nevertheless, the cost-to-income ratio remained well managed, reaching 27.7% compared to 28.3% in 9 Months 2025.
- **Expected Credit Losses** had a positive effect, reporting USD 6.3 million, supported by material recoveries in line with the Bank's ongoing portfolio realignment initiatives introduced since 2024, despite of taking adequate charges considering regional dynamics. The NPL ratio stood at 2.4% as of

September 2026 compared to 2.1% at year-end 2025, as management closely and conservatively monitors its portfolio considering regional dynamics and effects on its assets book.

- **Net Profit** increased by 19% y-o-y to reach USD 303.1 million, supported by revenue growth, disciplined balance sheet management and prudent risk management.
- **Annualized ROAE** reached 13.3% compared to 12.5% in the corresponding period of 2025, reflecting the bank's quality earning power.
- **The Capital Adequacy ratio** stood at 18.06%, comfortably exceeding the regulatory minimum of 12.75%, underscoring the Bank's solid capital position and capacity to support future growth while maintaining financial resilience.

Balance-sheet momentum supported earnings

- **Customer loans** increased by USD 1.3 billion, or 25%, compared to December 2025, reaching USD 6.3 billion as of September 2026. Growth was driven by a 26% expansion in corporate lending to USD 5.5 billion, alongside a 21% increase in retail loans to USD 784 million, reflecting sustained lending momentum across both business segments.
- **Customer deposits** remained broadly stable at USD 14.2 billion compared to December 2025. Corporate deposits decreased by 2% to USD 8.0 billion, while retail deposits remained stable at USD 6.2 billion, reflecting a broadly stable funding base despite moderate movements in corporate balances.
- **Total assets** were maintained at USD 20 billion as of September 2026.

Looking ahead, AAIB will remain focused on navigating global economic uncertainties and advancing its strategic agenda. The Bank will continue to prioritize sustainable quality growth options, supported by disciplined resource deployment, to continue to deliver double-digit USD returns to its shareholders despite unprecedented geopolitical headwinds.

Awards and Recognitions

- Bank of The Year for Egypt 2026 by The Banker
- Best Retail Bank and Best Digital Transformation Initiative in Egypt 2026 at MENA Banking Excellence Awards by MEED
- Best Bank for Large Corporates in Egypt 2026 by Euromoney
- Best Corporate Bank- Egypt 2026 by Global Business Outlook
- Best Trade Finance Bank, Best Corporate Bank, Best CSR Bank, and Best Retail Customer Service Bank in Egypt 2026 by Global Business Magazine
- Sustainable Bank of the Year and Best Commercial Bank of the Year Egypt 2026 by World Economic Magazine
- Best Banking In-House Legal team of the Year by Legal Era Middle East Law Awards

- Ranked 6th in Tier 4 – Mid Size Banks on Forbes World's Top Performing Banks in 2026
- Ranked 16th in African Banker's Africa's Top 100 Banks in 2026
- Ranked 248th in The Asian Banker's World's Strongest Banks in 2026

Financial Disclosures

The following financial disclosures provide the underlying financial and operating information reflecting AAIB's 9 Months 2026 performance, including income statement, balance sheet, key financial ratios.

Separate Income statement

In USD Mn.	**Sep-25**	**Sep-26**	**YoY Growth%**
Net Interest Income	442.9	508.6	15%
Non-Interest Income	82.4	88.9	8%
Net Banking Income	**525.3**	**597.6**	**14%**
Expenses	(148.6)	(165.3)	11%
Gross Operating Income	**376.7**	**432.3**	**15%**
Expected Credit Losses	(5.7)	6.3	-209%
Net Profit Before Tax	**371.0**	**438.5**	**18%**
Taxes	(115.6)	(135.4)	17%
Net Profit	**255.4**	**303.1**	**19%**
EPS (dollar / share)	2.32	2.75	19%

Separate Balance Sheet Items

In USD Mn.	**Dec-25***	**Sep-26***	**Δ**	**Nominal Growth%**
Gross Loans	5,043	6,309	1,266	25%
Customer Deposits	14,396	14,190	(206)	-1%
Financial Investments	6,552	7,050	498	8%
Total Assets	20,015	19,979	(35)	0%
Shareholder's Equity	2,965	3,112	147	5%

** EGP/USD Foreign exchange rate of 47.67 as of December 2025, and 51.99 as of September 2026.*

Key Financial Ratios

	Sep-26	Comparative
Profitability & Efficiency		
Return on Average Equity (ROAE)	13.3%	12.5% Sep. 2025
Return on Average Assets (ROAA)	2.0%	1.8% Sep. 2025
Net Interest Margin (NIM)	3.9%	+10 bps YoY
Cost-to-income	27.7%	28.3% Sep. 2025
Capital & Liquidity		
Capital Adequacy ratio	18.06%	CBE Requirement 12.75%
NSFR	164.32%	Basel III requirement 100%
LCR	269.67%	Basel III requirement 100%
Asset Quality		
NPL ratio	2.4%	2.1% Dec. 2025
Loan-to-deposit ratio	44.5%	35.0% Dec. 2025

About AAIB

Arab African International Bank was established by special law in 1964, becoming Egypt's first multi-national bank. AAIB has evolved into a fully-fledged regional banking institution with an extensive portfolio of innovative services and diversified range of banking products, and solutions tailored to meet the diverse needs of both individual and corporate clients. Arab African International Bank provides retail, corporate banking and investment banking services in its Head office and a network of 103 branches in the Arab Republic of Egypt with tangible presence in United Arab Emirates.

AAIB Financial Group comprises several subsidiaries including leasing, Assets Management, Securities brokerage, and Mortgage Finance.