

Terms and Conditions:

- 1- AAIB Visa Credit Cards Fee waiver Program is a special spend based program for AAIB Visa Credit cards cardholders, issued in Egypt and in the EGP currency only.
- 2- Participation in the Program is automatic for all eligible cardholders.
- 3- Both primary and supplementary cards are eligible for the Fee waiver Program.
- 4- Eligible spend means retail purchases made on point of sale (POS) physical or through the Internet. Transactions should be successfully posted to the card account and not reversed. Cash withdrawals, transferred balance, any fees or charges, amount rolled over from the preceding monthly statements, disputed purchase transactions, reversals and/or refunds will not be considered.
- 5- Cards with overdue balance or over limit, suspended, cancelled or terminated cards are not eligible. Cards must be in good standing, and conducted in a proper and satisfactory manner as determined by the Bank in its discretion at the time of reimbursing the Joining Fee; otherwise, the amount will not be credited.
- 6- Fee refund will not be done if the Cardholder's primary card is closed before the credit is done.
- 7- AAIB may, in its absolute discretion, exclude any card from the Fee Waiver Program without giving notice and/or reason, including, without limitation, cards deemed to be doubtful, delinquent or not managed in a satisfactory manner. The excluded/ disqualified cardholder shall not, under any circumstances, be compensated.
- 8- These Terms and Conditions apply in addition to the standard Terms and Conditions pertaining to credit cards. In the event of any inconsistency, these terms and conditions shall prevail only to the extent of such inconsistency. These Terms and Conditions are governed by and construed in accordance with the Egyptian laws .
- 9- AAIB, in its absolute discretion, shall have the right to terminate the Card, member's Card account, and Fees Waiver Program if it believes that is essential to protect the interest of AAIB, or the Cardholder.
- 10- AAIB reserves the right, in its absolute discretion, to cancel this Fee Waiver program, or to amend and/or supplement these terms and conditions at any time without any prior notification to the cardholder. Any amendments or supplements shall be posted on AAIB's website: www.aaib.com
- 11- AAIB shall not be in breach of its obligations or otherwise be liable to conduct this Fee waiver Program as a result of any force majeure event. A force majeure event in these terms and conditions, shall mean circumstances beyond the reasonable control of AAIB including, amongst other things, acts of God, industrial disputes, acts and regulations of any governmental or authority in any jurisdiction. In such circumstances, AAIB's obligations to the cardholder shall automatically stand discharged without the need to provide a notice.