

ARAB AFRICAN INTERNATIONAL BANK
(EGYPTIAN JOINT STOCK COMPANY)
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE YEAR ENDED SEPTEMBER 30,2007

	Capital	Legal Reserve	General Reserve	Special Reserve	Retained Earnings	Net profit for the year	Total
	US\$ '000	US\$ '000	US\$ '000	US\$ '000	US\$ '000	US\$ '000	US\$ '000
Balance as at January 1, 2005	100,000	17,003	10,000	1,582	45,830	-	174,415
Net profit for the year ended December 31, 2005	-	-	-	-	-	53,441	53,441
Transferred to reserves	-	5,344	-	-	-	(5,344)	-
Dividends paid Note	-	-	-	-	-	(20,200)	(20,200)
Retained Earnings Note	-	-	-	-	27,011	(27,011)	-
Adjustment on the NP for the year ended 31, Dec 2005						(886)	(886)
Differncies in amounts transferred from the legal reserves to retained earnings		(89)			89		
Balance as at December 31, 2005	100,000	22,258	10,000	1,582	72,930	-	206,770
Net profit for the year ended September 30, 2006	-	-	-	-	-	57,064	57,064
Balance as at Septmeber 30, 2006	100,000	22,258	10,000	1,582	72,930	57,064	263,834
Balance as at January 1, 2007 before dividends distribution	100,000	22,258	10,000	1,582	72,930	-	206,770
Net profit for the year ended December 31, 2006	-	-	-	-	-	73,901	73,901
Transferred to reserves	-	7,390	-	-	-	(7,390)	-
Dividends paid Note	-	-	-	-	-	(22,200)	(22,200)
Retained Earnings Note	-	-	-	-	44,311	(44,311)	-
Balance as at January 1,2007 after dividends distribution	100,000	29,648	10,000	1,582	117,241	-	258,471
Net profit for the year ended Septmeber 30, 2007	-	-	-	-	-	88,325	88,325
Balance as at September 30, 2007	100,000	29,648	10,000	1,582	117,241	88,325	346,796