

ARAB AFRICAN INTERNATIONAL BANK
(EGYPTIAN JOINT STOCK COMPANY)
INCOME STATEMENT
FOR THE PERIOD ENDED SEPTEMBER 30,2007

	<u>For the 9 months ended</u>		<u>For the 3 months ended</u>	
	<u>30,Sep.2007</u>	<u>30,Sep.2006</u>	<u>30,Sep.2007</u>	<u>30,Sep.2006</u>
	<u>US\$ '000</u>		<u>US\$ '000</u>	
Interest income	278,478	119,338	113,211	38,543
Interest on treasury bills & bonds	38,826	61,763	8,423	23,025
Less: interest expense	<u>237,477-</u>	<u>125,942-</u>	<u>92,365-</u>	<u>45,737-</u>
Net interest income	79,827	55,159	29,269	15,831
Add:				
Fees and commissions income	32,570	25,797	12,348	9,051
Stock dividends	3,066	2,345	2,446	513
Gains from foreign currency transactions	8,450	4,841	4,361	1,511
Gains on sale of investments	5,023	2,961	1,725	716
Trading investments' revaluation gains	4,506	311-	2,415	2,426
Other operating income	2,535	4,390	348	292
Net operating income	135,977	95,182	52,912	30,340
Less:				
Fees and commissions expense	1,257-	470-	554-	140-
Provisions	12,669-	9,023-	6,465-	1,970-
Other investments' revaluation losses	166-	1,204-	7-	39-
General, administrative expense and depreciation	32,552-	26,053-	12,926-	8,869-
Operating profit	89,333	58,432	32,960	19,322
Non-operating profit	80	18	80	0
Profit before income tax	89,413	58,450	33,040	19,322
Income tax	1,088-	1,386-	298-	269
Net profit for the year	88,325	57,064	32,742	19,591
Earnings per share (dollar / share)	4.42	2.85	1.64	0.98