

ARAB AFRICAN INTERNATIONAL BANK
(EGYPTIAN JOINT STOCK COMPANY)
SEPARATE INCOME STATEMENT
FOR THE PERIOD END AS At 31 MARCH 2011

	<u>Note</u>	<u>31-Mar-2011</u> <u>US\$ '000</u>	<u>31-Dec-2010</u> <u>US\$ '000</u>
Interest Income & Similar revenues	(6)	117,143	105,477
Deposits Expense & Similar costs	(6)	(75,217)	(63,886)
Net interest income		41,926	41,591
Fees & Commission income	(7)	15,711	15,417
Fees & Commission expenses	(7)	(407)	(403)
Net Fees & Commission income		15,304	15,014
Stock dividends	(8)	118	204
Net trading income	(9)	6,568	6,360
Impairment charge for credit losses	(10)	(980)	4,596
Gain (Losses) on financial investments	(19)	4,544	(193)
Administrative expenses	(11)	(17,308)	(18,500)
Other operating expense	(12)	(1,905)	(2,638)
Profit before income tax		48,267	46,434
Income tax	(14)	(10,097)	(5,383)
Net profit for the period		38,170	41,051
Earnings per share (dollar / share)	(13)	1.91	2.05

* The accompanying notes from page (6) to (73) form an integral part of these financial statements and are to be read therewith .