

ARAB AFRICAN INTERNATIONAL BANK
(EGYPTIAN JOINT STOCK COMPANY)
INCOME STATEMENT
FOR THE PERIOD ENDED 30 SEPTEMBER 2011

	Note	For the Nine Months		For the Three Months	
		30-Sep-2011	30-Sep-2010	30-Sep-2011	30-Sep-2010
		US\$ '000	US\$ '000	US\$ '000	US\$ '000
Interest Income & Similar revenues	(6)	341,271	326,351	106,549	112,947
Deposits Expense & Similar costs	(6)	(221,214)	(197,059)	(70,843)	(68,682)
Net interest income		120,057	129,292	35,706	44,265
Fees & Commission income	(7)	41,531	48,562	12,103	13,318
Fees & Commission expenses	(7)	(1,243)	(1,300)	(458)	(430)
Net Fees & Commission income		40,288	47,262	11,645	12,888
Stock dividends	(8)	1,058	2,858	235	295
Net trading income	(9)	13,118	13,274	3,372	4,731
Impairment charge for credit losses	(10)	(1,239)	3,247	141	512
Gain (Losses) on financial investments	(19)	4,539	2,030	-	2,067
Administrative expenses	(11)	(52,462)	(57,617)	(17,479)	(20,461)
Other operating expense	(12)	(6,111)	(3,636)	(1,930)	(979)
Profit before income tax		119,248	136,710	31,690	43,318
Income tax	(14)	(23,743)	(18,035)	(5,554)	(6,548)
Net profit for the period		95,505	118,675	26,136	36,770
Earnings per share (dollar / share)	(13)	4.78	5.93	1.31	1.84

* The accompanying notes from page (6) to (68) form an integral part of these financial statements and are to be read therewith .