

**ARAB AFRICAN INTERNATIONAL BANK**  
**(EGYPTIAN JOINT STOCK COMPANY)**  
**INCOME STATEMENT**  
**FOR THE PERIOD END AS At 31 March 2010**

	<u>Note</u>	<u>31-Mar-2010</u>	<u>31-03-2009</u>
		<u>US\$ '000</u>	<u>Amended</u>
			<u>US\$ '000</u>
Interest Income & Similar revenues	(6)	105,477	117,865
Deposits Expense & Similar costs	(6)	(63,886)	(68,449)
<b>Net interest income</b>		<b>41,591</b>	<b>49,416</b>
Fees & Commission income	(7)	15,417	14,298
Fees & Commission expenses	(7)	(403)	(361)
<b>Net Fees &amp; Commission income</b>		<b>15,014</b>	<b>13,937</b>
Stock dividends	(8)	204	610
Net trading income	(9)	6,360	10,076
Net recovery / (impairment loss) on loans an advances	(20)	1,213	(15,254)
Gain on financial investments	(18)	3,190	(66)
Administrative expenses	(10)	(18,500)	(15,008)
Other operating (expense) income	(11)	(2,638)	(930)
<b>Profit before income tax</b>		<b>46,434</b>	<b>42,781</b>
Income tax	(13)	(5,383)	(6,663)
<b>Net profit for the period</b>		<b>41,051</b>	<b>36,118</b>
<b>Earnings per share ( dollar / share )</b>	(12)	<b>2.05</b>	<b>1.81</b>

\* The accompanying notes from page (7) to (75) form an integral part of these financial statements and are to be read therewith .