

ARAB AFRICAN INTERNATIONAL BANK
(EGYPTIAN JOINT STOCK COMPANY)
INCOME STATEMENT
FOR THE YEAR END AS At 31 DECEMBER 2010

	<u>Note</u>	<u>31-12-2010</u>	<u>31-12-2009</u>
		<u>US\$ '000</u>	<u>Amended</u>
			<u>US\$ '000</u>
Interest Income & Similar revenues	(6)	446,927	433,477
Deposits Expense & Similar costs	(6)	(273,780)	(253,445)
Net interest income		173,147	180,032
Fees & Commission income	(7)	65,864	69,893
Fees & Commission expenses	(7)	(2,249)	(2,252)
Net Fees & Commission income		63,615	67,641
Stock dividends	(8)	2,874	2,861
Net trading income	(9)	18,640	32,132
Impairment loss on loans an advances	(10)	(1,520)	(72,406)
Gain on financial investments	(19)	2,035	(261)
Administrative expenses	(11)	(84,868)	(70,385)
Other operating (expense) income	(12)	(6,681)	(8,285)
Profit before income tax		167,242	131,329
Income tax	(14)	(23,733)	(22,266)
Net profit for the year		143,509	109,063
Earnings per share (dollar / share)	(13)	7.17	5.44

* The accompanying notes from page (9) to (77) form an integral part of these financial statements and are to be read therewith .