

ARAB AFRICAN INTERNATIONAL BANK
(EGYPTIAN JOINT STOCK COMPANY)
INCOME STATEMENT
FOR THE PERIOD ENDED 30 JUNE 2011

	Note	For the Six Months		For the Three Months	
		30-Jun-2011	30-Jun-2010	30-Jun-2011	30-Jun-2010
		US\$ '000	US\$ '000	US\$ '000	US\$ '000
Interest Income & Similar revenues	(6)	234,722	213,404	117,579	107,927
Deposits Expense & Similar costs	(6)	(150,371)	(128,377)	(75,154)	(64,491)
Net interest income		84,351	85,027	42,425	43,436
Fees & Commission income	(7)	29,428	35,244	13,717	19,827
Fees & Commission expenses	(7)	(785)	(870)	(378)	(467)
Net Fees & Commission income		28,643	34,374	13,339	19,360
Stock dividends	(8)	823	2,563	705	2,359
Net trading income	(9)	9,746	8,543	3,178	2,183
Impairment charge for credit losses	(10)	(1,380)	2,735	(400)	1,522
Gain (Losses) on financial investments	(19)	4,539	(37)	(5)	(3,227)
Administrative expenses	(11)	(34,983)	(37,156)	(17,675)	(18,656)
Other operating expense	(12)	(4,181)	(2,657)	(2,276)	(19)
Profit before income tax		87,558	93,392	39,291	46,958
Income tax	(14)	(18,189)	(11,487)	(8,092)	(6,104)
Net profit for the period		69,369	81,905	31,199	40,854
Earnings per share (dollar / share)	(13)	3.47	4.10	1.56	2.04

* The accompanying notes from page (6) to (67) form an integral part of these financial statements and are to be read therewith .