

**ARAB AFRICAN INTERNATIONAL BANK**  
**(EGYPTIAN JOINT STOCK COMPANY)**  
**STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY**  
**FOR THE YEAR ENDED 30 SEP. 2010**

	<b>Capital</b>	<b>Reserves</b>	<b>Retained Earnings</b>	<b>Total</b>
	<b>US\$ '000</b>	<b>US\$ '000</b>	<b>US\$ '000</b>	<b>US\$ '000</b>
Balance as at 31 December 2008- as as previously reported	100,000	52,008	351,469	<b>503,477</b>
Accounting policies changes' effects ( After Tax )	-	10,864		<b>10,864</b>
<b>Balance as at 31 December 2008 as restated</b>	<b>100,000</b>	<b>62,872</b>	<b>351,469</b>	<b>514,341</b>
Dividends of the year ended 2008		-	(36,200)	<b>(36,200)</b>
Transfer to legal reserve	-	15,002	(15,002)	-
<b>Balance as at 31 Decemeber 2008 after appropriation</b>	<b>100,000</b>	<b>77,874</b>	<b>300,267</b>	<b>478,141</b>
Net changes in fair value for available for sale investments	-	5,134	-	<b>5,134</b>
Net Profit for the period end as at 30 September2009 ( restated )	-	-	95,343	<b>95,343</b>
<b>Balance as at 30 September 2009 ( restated )</b>	<b>100,000</b>	<b>83,008</b>	<b>395,610</b>	<b>578,618</b>
Balance as at 31 December 2009- as as previously reported	100,000	72,709	439,472	<b>612,181</b>
Accounting policies changes' effects before Dec 2008 ( After Tax )	-	10,864		<b>10,864</b>
Accounting policies changes' effects during year 2009 ( After Tax )			(35,042)	<b>(35,042)</b>
<b>Balance as at 31 December 2009 as restated</b>	<b>100,000</b>	<b>83,573</b>	<b>404,430</b>	<b>588,003</b>
Dividends of the year ended 2009		-	(36,200)	<b>(36,200)</b>
Transfer to legal reserve	-	14,411	(14,411)	-
<b>Balance as at 31 Decemeber 2009 after appropriation</b>	<b>100,000</b>	<b>97,984</b>	<b>353,819</b>	<b>551,803</b>
Net changes in fair value for available for sale investments	-	613	-	<b>613</b>
Net Profit for the period end as at 30 September2010	-	-	118,675	<b>118,675</b>
<b>Balance as at 30 September 2010</b>	<b>100,000</b>	<b>98,597</b>	<b>472,494</b>	<b>671,091</b>