

ARAB AFRICAN INTERNATIONAL BANK
(EGYPTIAN JOINT STOCK COMPANY)
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2011

	Capital	Reserves	Retained Earnings	Total
	US\$ '000	US\$ '000	US\$ '000	US\$ '000
Balance as at 31 December 2009 - as as previously reported	100,000	72,709	439,472	612,181
Accounting policies changes' effects (After Tax)	-	10,864	-	10,864
Accounting policies changes' effects	-	-	(35,042)	(35,042)
Balance as at 31 December 2009 as restated	100,000	83,573	404,430	588,003
Dividends of the year ended 2009	-	-	(36,200)	(36,200)
Transferred to Legal reserve	-	14,411	(14,411)	-
Balance as at 31 December 2009-After appropriation and restated	100,000	97,984	353,819	551,803
Net Changes in FMV for Afs investments	-	613	-	613
Net Profit as at 30 September 2010	-	-	118,675	118,675
Balance as at 30 September 2010	100,000	98,597	472,494	671,091
Balance as at 31 December 2010 - as as previously reported	100,000	99,313	497,328	696,641
Dividends of the year ended 2010	-	-	(30,200)	(30,200)
Transferred to Legal reserve	-	14,351	(14,351)	-
Balance as at 31 December 2010-After appropriation	100,000	113,664	452,777	666,441
Transferred to general banking risks reserve	-	9,388	(9,388)	-
Net Changes in FMV for Afs investments	-	(13,679)	-	(13,679)
Net Profit as at 30 September 2011	-	-	95,505	95,505
Balance as at 30 September 2011	100,000	109,373	538,894	748,267

* The accompanying notes from page (6) to (68) form an integral part of these financial statements and are to be read therewith .