

ARAB AFRICAN INTERNATIONAL BANK
(EGYPTIAN JOINT STOCK COMPANY)
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE YEAR ENDED 30 JUNE 2010

	Capital	Reserves	Retained Earnings	Total
	US\$ '000	US\$ '000	US\$ '000	US\$ '000
Balance as at 31 December 2008- as as previously reported	100,000	52,008	351,469	503,477
Accounting policies changes' effects (After Tax)	-	10,864		10,864
Balance as at 31 December 2008 as restated	100,000	62,872	351,469	514,341
Dividends of the year ended 2008		-	(36,200)	(36,200)
Transfer to legal reserve	-	15,002	(15,002)	-
Balance as at 31 Decemeber 2008 after appropriation	100,000	77,874	300,267	478,141
Net changes in fair value for available for sale investments	-	2,961	-	2,961
Net Profit for the period end as at 30 june 2009 (restated)	-	-	71,306	71,306
Balance as at 30 June 2009 (restated)	100,000	80,835	371,573	552,408
Balance as at 31 December 2009- as as previously reported	100,000	72,709	439,472	612,181
Accounting policies changes' effects before Dec 2008 (After Tax)	-	10,864		10,864
Accounting policies changes' effects during year 2009 (After Tax)			(35,042)	(35,042)
Balance as at 31 December 2009 as restated	100,000	83,573	404,430	588,003
Dividends of the year ended 2009		-	(36,200)	(36,200)
Transfer to legal reserve	-	14,411	(14,411)	-
Balance as at 31 Decemeber 2009 after appropriation	100,000	97,984	353,819	551,803
Net changes in fair value for available for sale investments	-	579	-	579
Net Profit for the period end as at 30 june 2010	-	-	81,905	81,905
Balance as at 30 June 2010	100,000	98,563	435,724	634,287