

ARAB AFRICAN INTERNATIONAL BANK
(EGYPTIAN JOINT STOCK COMPANY)
SEPARATE STATEMENT OF CASH FLOWS
FOR THE PERIOD END AS At 30 SEPTEMBER 2011

	<u>Note</u>	<u>30-Sep-2011</u> <u>US\$ '000</u>	<u>30-Sep-2010</u> <u>US\$ '000</u>
<u>Cash Flows from Operating Activities</u>			
Profit before income tax		119,248	136,710
<u>Adjustments to reconcile net profit to net cash provided from operating activities</u>			
Depreciation and Amortization		5,699	5,697
Impairment charge for credit losses		1,239	(3,247)
Other provision charges		1,040	525
Impairment Gain (Losses) in Financial Investments Available for Sale		-	413
Used Retirement benefit obligations		-	(1,324)
Retirement benefit obligations		-	(1,900)
Foreign currencies revaluation differences of provisions other than loan loss provision		2,495	5,349
Operating profit before changes in assets and liabilities provided from operating activities		129,721	142,223
<u>Net Decrease (Increase) in Assets and Liabilities</u>			
Due from banks		174,711	(682,542)
Treasury bills		434,334	1,038,960
Held for trading investments		6,619	765
Loans and advances to customers		592,957	(324,362)
Derivative financial instruments (net)		(114)	(145)
Other assets		(10,648)	(7,030)
Due to banks		(582,724)	(721,897)
Customers' deposits		(678,712)	(69,528)
Other liabilities		14,921	374,650
Income taxes paid		(21,273)	(32,547)
Net cash flows resulted from (used in) operating activities	(1)	59,792	(281,453)
<u>Cash Flows from Investing Activities</u>			
Purchase securities other than trading		(142,917)	(17,657)
Sale / redemption of securities other than trading		70,496	35,321
Investments in subsidiaries and associates		(5,120)	(7,524)
Purchase of fixed assets and branches leasehold improvements		(2,576)	(5,934)
Net cash flows (used in) resulted from investing activities	(2)	(80,117)	4,206
<u>Cash Flows from Financing Activities</u>			
Cash dividends paid		(30,200)	(36,200)
Net cash flows used in financing activities	(3)	(30,200)	(36,200)
Net Decrease in cash and cash equivalents during the period	(1+2+3)	(50,525)	(313,447)
Cash and cash equivalents at the beginning of the period		558,667	643,798
Cash and cash equivalents at the end of the period		508,142	330,351
<u>Cash and cash equivalents are represented in:</u>			
Cash and due from Central Banks		452,170	290,364
Due from banks		1,784,064	2,138,048
Treasury bills		900,533	741,010
Deposits with banks		(1,754,909)	(2,118,009)
Treasury bills (matured over than three months)		(873,716)	(721,062)
Cash and cash equivalents at the end of the period	(45)	508,142	330,351

* The accompanying notes from page (6) to (68) form an integral part of these financial statements and are to be read therewith .