

ARAB AFRICAN INTERNATIONAL BANK
(EGYPTIAN JOINT STOCK COMPANY)
SEPARATE BALANCE SHEET
At 31 MARCH 2011

	<u>Note</u>	<u>31-March-11</u> <u>US\$ '000</u>	<u>31-December-10</u> <u>US\$ '000</u>
<u>Assets</u>			
Cash and due from Central Banks	(15)	386,366	700,031
Due from banks	(16)	1,655,875	1,725,985
Treasury bills	(17)	1,335,581	1,370,321
Trading investments	(18)	-	108,299
Loans to banks	(20)	9,073	9,070
Loans to customers	(21)	3,875,137	4,161,839
Financial Derivatives	(22)	2,037	971
<u>Financial Invesmtents:-</u>			
Available for sale investments	(19)	233,292	133,770
Held to maturity investments	(19)	142,807	145,210
Investments in subsidiaries and associates	(23)	28,784	23,664
Intangible assets	(27)	11,309	11,309
Other assets	(24)	64,184	57,510
Deferred tax assets	(25)	6,205	9,238
Fixed assets (net of accumulated depreciation)	(26)	27,656	29,364
Total Assets		<u>7,778,306</u>	<u>8,486,581</u>
<u>Liabilities & shareholders' equity</u>			
<u>Liabilities</u>			
Due to banks	(28)	763,158	1,025,346
Customers' deposits	(29)	5,674,802	6,195,808
Financial Derivatives	(22)	2,010	1,003
Other liabilities	(30)	198,958	147,078
Dividends payable		30,000	-
Long Term Debt	(31)	83,780	86,134
Other provisions	(32)	15,429	20,567
Current income tax obligations	(33)	3,259	279
Retirement benefit obligations	(34)	13,725	13,725
Subordinated Deposits	(35)	300,000	300,000
Total Liabilities		<u>7,085,121</u>	<u>7,789,940</u>
<u>Shareholders' Equity</u>			
Paid-in capital	(36)	100,000	100,000
Reserves	(37)	102,238	99,313
Retained earnings	(37)	490,947	497,328
Total shareholders' equity		<u>693,185</u>	<u>696,641</u>
Total liabilities and shareholders' equity		<u>7,778,306</u>	<u>8,486,581</u>

* The accompanying notes from page (6) to (73) form an integral part of these financial statements and are to be read therewith .

Hassan Abdalla

Mahmoud Abd EL Khalek El Nouri

Vice Chairman & Managing Director

Chairman

Review report attached.
Date 23 May 2011