

**ARAB AFRICAN INTERNATIONAL BANK**  
**(EGYPTIAN JOINT STOCK COMPANY)**  
**SEPARATE BALANCE SHEET**  
**At 30 SEPTEMBER 2011**

	<u>Note</u>	<u>30-September-11</u> <u>US\$ '000</u>	<u>31-December-10</u> <u>US\$ '000</u>
<b><u>Assets</u></b>			
Cash and due from Central Banks	(15)	452,170	470,685
Due from banks	(16)	1,784,064	1,955,331
Treasury bills	(17)	900,533	1,370,321
Trading investments	(18)	-	108,299
Loans to banks	(21)	4,144	4,070
Loans to customers	(22)	3,569,252	4,166,839
Financial Derivatives	(23)	2,046	971
<b><u>Financial Invesmtents:-</u></b>			
Available for sale investments	(19)	295,280	133,770
Held to maturity investments	(19)	141,627	145,210
Investments in subsidiaries and associates	(24)	28,784	23,664
Real estate investments	(20)	2,655	2,688
Intangible assets	(28)	11,309	11,309
Other assets	(25)	67,884	57,510
Deferred tax assets	(26)	6,720	9,238
Fixed assets (net of accumulated depreciation)	(27)	23,815	26,676
<b>Total Assets</b>		<b><u>7,290,283</u></b>	<b><u>8,486,581</u></b>
<b><u>Liabilities &amp; shareholders' equity</u></b>			
<b><u>Liabilities</u></b>			
Due to banks	(29)	442,622	1,025,346
Customers' deposits	(30)	5,517,096	6,195,808
Financial Derivatives	(23)	1,964	1,003
Other liabilities	(31)	162,116	147,078
Long Term Debt	(32)	83,812	86,134
Other provisions	(33)	16,647	20,567
Current income tax obligations	(34)	4,034	279
Retirement benefit obligations	(35)	13,725	13,725
Subordinated Deposits	(36)	300,000	300,000
<b>Total Liabilities</b>		<b><u>6,542,016</u></b>	<b><u>7,789,940</u></b>
<b><u>Shareholders' Equity</u></b>			
Paid-in capital	(37)	100,000	100,000
Reserves	(38)	109,373	99,313
Retained earnings	(38)	538,894	497,328
<b>Total shareholders' equity</b>		<b><u>748,267</u></b>	<b><u>696,641</u></b>
<b>Total liabilities and shareholders' equity</b>		<b><u>7,290,283</u></b>	<b><u>8,486,581</u></b>

\* The accompanying notes from page (6) to (68) form an integral part of these financial statements and are to be read therewith .

Hassan Abdalla

Mahmoud Abd EL Khalek El Nouri

Vice Chairman & Managing Director

Chairman

Limited review report attached.  
Date 24 November 2011