

ARAB AFRICAN INTERNATIONAL BANK
(EGYPTIAN JOINT STOCK COMPANY)
BALANCE SHEET
At 31 March 2010

<u>Note</u>	<u>31/Mar/2010</u>	<u>31-12-2009</u>
	<u>US\$ '000</u>	<u>Amended</u>
		<u>US\$ '000</u>
<u>Assets</u>		
Cash and due from Central Bank	(14) 624,515	763,956
Due from banks	(15) 1,770,395	1,246,858
Treasury bills	(16) 1,220,071	1,838,864
Trading investments	(17) 117,601	109,190
Loans to banks	(19) 6,422	6,422
Loans to customers and banks	(20) 4,048,482	3,886,998
Financial Derivatives	(21) 286	168
<u>Financial Invesmments:-</u>		
Available for sale investments	(18) 151,598	156,179
Held to maturity investments	(18) 150,861	153,339
Investments in subsidiaries and associates	(22) 15,019	7,508
Intangible assets	(26) 11,309	11,309
Debit balances and other assets	(23) 40,682	49,222
Deferred tax assets	(24) 9,427	8,225
Fixed assets (net of accumulated depreciation)	(25) 29,686	26,976
Total Assets	8,196,354	8,265,214
<u>Liabilities & shareholders' equity</u>		
<u>Liabilities</u>		
Due to banks	(27) 1,159,117	1,279,916
Customers' deposits	(28) 5,837,848	5,823,262
Financial Derivatives	(21) 300	287
Credit balances and other liabilities	(29) 130,010	136,092
Dividends payable	36,000	-
Long Term Debt	(30) 90,818	91,151
Other provisions	(31) 22,063	20,932
Current income tax obligations	13,939	13,371
Retirement benefit obligations	(33) 12,200	12,200
Subordinated Deposits	(32) 300,000	300,000
Total Liabilities	7,602,295	7,677,211
<u>Shareholders' Equity</u>		
Paid-in capital	(34) 100,000	100,000
Reserves	(35) 99,189	83,573
Retained earnings	(35) 394,870	404,430
Total shareholders' equity	594,059	588,003
Total liabilities and shareholders' equity	8,196,354	8,265,214

* The accompanying notes from page (7) to (75) form an integral part of these financial statements and are to be read therewith .

Hassan Abdalla

Mahmoud Abd EL Khalek El Nouri

Vice Chairman & Managing Director

Chairman

Review report attached.
Date 31 May 2010