

ARAB AFRICAN INTERNATIONAL BANK
(EGYPTIAN JOINT STOCK COMPANY)
SEPARATE BALANCE SHEET
At 30 JUNE 2011

	<u>Note</u>	<u>30-June-11</u> <u>US\$ '000</u>	<u>31-December-10</u> <u>US\$ '000</u>
<u>Assets</u>			
Cash and due from Central Banks	(15)	432,385	700,031
Due from banks	(16)	1,487,681	1,725,985
Treasury bills	(17)	1,381,492	1,370,321
Trading investments	(18)	-	108,299
Loans to banks	(21)	9,088	9,070
Loans to customers	(22)	3,671,302	4,161,839
Financial Derivatives	(23)	704	971
<u>Financial Invesmtents:-</u>			
Available for sale investments	(19)	255,379	133,770
Held to maturity investments	(19)	142,194	145,210
Investments in subsidiaries and associates	(24)	28,784	23,664
Real estate investments	(20)	2,666	2,688
Intangible assets	(28)	11,309	11,309
Other assets	(25)	72,617	57,510
Deferred tax assets	(26)	6,211	9,238
Fixed assets (net of accumulated depreciation)	(27)	25,484	26,676
Total Assets		<u>7,527,296</u>	<u>8,486,581</u>
<u>Liabilities & shareholders' equity</u>			
<u>Liabilities</u>			
Due to banks	(29)	663,648	1,025,346
Customers' deposits	(30)	5,512,600	6,195,808
Financial Derivatives	(23)	703	1,003
Other liabilities	(31)	198,565	147,078
Long Term Debt	(32)	83,766	86,134
Other provisions	(33)	16,395	20,567
Current income tax obligations	(34)	12,172	279
Retirement benefit obligations	(35)	13,725	13,725
Subordinated Deposits	(36)	300,000	300,000
Total Liabilities		<u>6,801,574</u>	<u>7,789,940</u>
<u>Shareholders' Equity</u>			
Paid-in capital	(37)	100,000	100,000
Reserves	(38)	109,568	99,313
Retained earnings	(38)	516,154	497,328
Total shareholders' equity		<u>725,722</u>	<u>696,641</u>
Total liabilities and shareholders' equity		<u>7,527,296</u>	<u>8,486,581</u>

* The accompanying notes from page (6) to (67) form an integral part of these financial statements and are to be read therewith .

Hassan Abdalla

Mahmoud Abd EL Khalek El Nouri

Vice Chairman & Managing Director

Chairman

Limited review report attached.
Date 22 August 2011