

**ARAB AFRICAN INTERNATIONAL BANK**  
**(EGYPTIAN JOINT STOCK COMPANY)**  
**FINANCIAL POSITION STATEMENT**  
**At 30 September 2009**

	<u>Note</u>	<u>30/September/09</u> <u>US\$ '000</u>	<u>31/December/08</u> <u>US\$ '000</u>
<b><u>Assets</u></b>			
Cash and due from Central Bank	(5)	272,812	454,083
Due from banks	(6)	1,992,327	1,355,866
Treasury bills	(2-4,7)	996,365	778,157
Trading investments	(2-5-1,8)	110,633	105,297
Loans to customers and banks (net of provision)	(2-9,10,11)	3,891,378	4,549,123
Financial Derivatives	(2-6,12)	336	965
<b><u>Financial Investments:-</u></b>			
Available for sale investments	(2-5-3,4-A,9)	158,713	200,336
Held to maturity investments	(2-5-2,2-8,2-18,4-C,9)	157,133	139,345
Investments in subsidiaries and associates	(2-10,13)	7,508	7,508
Debit balances and other assets	(14)	42,740	57,634
Intangible assets	(2-12,17)	11,309	11,309
Deferred tax assets	(2-13,4-D,15)	8,197	8,400
Fixed assets (net of accumulated depreciation)	(2-14,16)	27,190	27,794
<b>Total Assets</b>		<b><u>7,676,641</u></b>	<b><u>7,695,817</u></b>
<b><u>Liabilities &amp; shareholders' equity</u></b>			
<b><u>Liabilities</u></b>			
Due to banks	(18)	977,340	937,551
Customers' deposits	(19)	5,555,872	5,630,034
Financial Derivatives	(2-6,12)	303	1,197
Credit balances and other liabilities	(2-18,20)	112,473	183,503
Dividends payable		23	36,200
Long Term Debt	(21)	90,864	90,683
Other provisions	(22)	26,912	31,578
Current income tax obligations		12,158	17,794
Subordinated Deposits	(23)	300,000	300,000
<b>Total Liabilities</b>		<b><u>7,075,945</u></b>	<b><u>7,228,540</u></b>
<b><u>Shareholders' Equity</u></b>			
Paid-in capital	(24)	100,000	100,000
Reserves		72,144	67,010
Retained earnings		428,552	300,267
<b>Total shareholders' equity</b>		<b><u>600,696</u></b>	<b><u>467,277</u></b>
<b>Total liabilities and shareholders' equity</b>		<b><u>7,676,641</u></b>	<b><u>7,695,817</u></b>
<b><u>Contingent Liabilities &amp; other Commitments</u></b>			
Liabilities for letters of guarantee , letters of credit & other commitments	(2-15,25)	<b><u>1,025,090</u></b>	<b><u>1,044,821</u></b>

\* The accompanying notes from (1) to (40) form an integral part of these financial statements and are to be read therewith .

**Hassan Abdalla**

**Mahmoud Abd EL Khalek El Nouri**

**Vice Chairman & Managing Director**

**Chairman**

Limited review report attached.  
Date 29 October 2009