

ARAB AFRICAN INTERNATIONAL BANK
(EGYPTIAN JOINT STOCK COMPANY)
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE YEAR END AS At 31 December 2009

	Capital	Reserves	Retained Earnings	Total
	US\$ '000	US\$ '000	US\$ '000	US\$ '000
Balance as at 31 December 2007- as as previously reported	100,000	41,230	244,367	385,597
Accounting policies changes' effects	-	2,830	2,719	5,549
Transfer of surplus of change in accounting policies to special reserve	-	2,719	(2,719)	-
Balance as at 31 December 2007 as restated	100,000	46,779	244,367	391,146
Dividends of the year ended 2007	-	-	(30,200)	(30,200)
Transfer to legal reserve	-	12,713	(12,713)	-
Balance as at 1 January 2008 after appropriation	100,000	59,492	201,454	360,946
Net changes in fair value for available for sale investments	-	(7,484)	-	(7,484)
Net Profit for the year end as at 31 December 2008	-	-	150,015	150,015
Balance as at 31 December 2008	100,000	52,008	351,469	503,477
Balance as at 31 December 2008 before appropriation	100,000	52,008	351,469	503,477
Dividends of the year ended 2008	-	-	(36,200)	(36,200)
Transfer to legal reserve	-	15,002	(15,002)	-
Balance as at 31 December 2008-After appropriation	100,000	67,010	300,267	467,277
Changes in retirement benefit obligations	-	-	(4,900)	(4,900)
Balance as at 31 December 2008-After appropriation and restated	100,000	67,010	295,367	462,377
Net Changes in fair value for available for sale investments	-	5,699	-	5,699
Net Profit for the year end as at 31 December 2009	-	-	144,105	144,105
Balance as at 31 December 2009	100,000	72,709	439,472	612,181

* The accompanying notes from page (6) to (35) form an integral part of these financial statements and are to be read therewith .