

ARAB AFRICAN INTERNATIONAL BANK
(EGYPTIAN JOINT STOCK COMPANY)
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE PERIOD ENDED 30 june 2009

	Capital	Reservies	Retained Earnings (Note No.(24-d))	Total
	US\$ '000	US\$ '000	US\$ '000	US\$ '000
Balance as at 31 December 2007-before Dividends	100,000	46,779	117,412	264,191
Net Profit as at 2007	-	-	126,955	126,955
Legal reserve Transferred to Legal reserves	-	12,713	(12,713)	-
Cash dividends - 2007 net profit	-	-	(30,200)	(30,200)
Adjusted Balance as at 31 Dec. 2007 - After Dividends	100,000	59,492	201,454	360,946
Net Changes in FMV for Afs investments	-	(2,301)	-	(2,301)
Net Profit as at 30 June 2008	-	-	87,370	87,370
Balance as at 30 June 2008	100,000	57,191	288,824	446,015
Balance as at 31 December 2008-before Dividends	100,000	52,008	201,454	353,462
Net Profit as at 2008	-	-	150,015	150,015
Legal reserve Transferred to Legal reserves	-	15,002	(15,002)	-
Cash dividends - 2008 net profit	-	-	(36,200)	(36,200)
Balance as at 31 December 2008-After Dividends	100,000	67,010	300,267	467,277
Net Changes in FMV for Afs investments	-	2,961	-	2,961
Net Profit as at 30 June 2009	-	-	90,249	90,249
Balance as at 30 June 2009	100,000	69,971	390,516	560,487

*The accompanying notes from (1) to (40) form an integral part of these financial statements and are to be read therewith .