

ARAB AFRICAN INTERNATIONAL BANK
(EGYPTIAN JOINT STOCK COMPANY)
INCOME STATEMENT
FOR THE PERIOD ENDED 31 MARCH 2009

	<u>Note</u>	<u>31,Mar. 2009</u> <u>US\$ '000</u>	<u>31,Mar.2008</u> <u>US\$ '000</u>
Interest Income and similar revenues	(26)	117,805	128,388
Less: Deposits expense and similar costs	(26)	(68,449)	(93,474)
Net interest income		49,356	34,914
Fees and commission income		16,049	18,737
Less: Fees and commission expenses		(361)	(480)
Net fees and commission income		15,688	18,257
Stock dividends		610	1,714
Net trading income	(27)	10,076	7,883
Provisions	(11,22)	(2,000)	(2,000)
Gain on financial securities		(66)	1,137
Administrative expenses		(15,008)	(12,258)
Other operating income	(28)	(1,052)	1,101
Profit before income tax		57,604	50,748
Income tax	(2-13,15,30)	(6,932)	(3,552)
Net profit for the year		50,672	47,196
Earnings per share (dollar / share)	(29)	2.53	2.36

* The accompanying notes from (1) to (38) form an integral part of these financial statements and are to be read therewith .