

ARAB AFRICAN INTERNATIONAL BANK
(EGYPTIAN JOINT STOCK COMPANY)
INCOME STATEMENT
FOR THE PERIOD ENDED 30 JUNE 2009

Note	For the Six Months		For the Three Months		
	30-Jun-2009	30-Jun-2008	30-Jun-2009	30-Jun-2008	
	US\$ '000	US\$ '000	US\$ '000	US\$ '000	
Interest Income & Similar revenues	(26)	226,647	261,346	108,842	132,959
Less: Deposits expense & similar costs	(26)	(131,207)	(185,244)	(62,758)	(91,770)
Net interest income		95,440	76,102	46,084	41,189
Fees & Commission income		30,267	40,168	14,218	21,431
Less: Fees & Commission expenses		(853)	(1,052)	(491)	(572)
Net Fees & Commission income		29,414	39,116	13,727	20,859
Stock dividends		2,097	2,507	1,487	793
Trading Net Income	(27)	19,907	13,003	9,831	5,120
Provisions	(22,11)	(10,203)	(9,376)	(8,203)	(7,376)
Gain on Financial Securities		423	1,394	489	257
Administrative expenses		(32,843)	(27,970)	(17,835)	(15,712)
Other operating (expense) income	(28)	(1,598)	2,725	(546)	1,624
Profit before income tax		102,637	97,501	45,034	46,754
Income tax	(2-13,15,30)	(12,388)	(10,131)	(5,455)	(6,579)
Net profit for the period		90,249	87,370	39,579	40,175
Earnings per share (dollar / share)	(29)	4.51	4.37	1.98	2.01

* The accompanying notes from (1) to (40) form an integral part of these financial statements and are to be read therewith .