

**ARAB AFRICAN INTERNATIONAL BANK**  
**(EGYPTIAN JOINT STOCK COMPANY)**  
**INCOME STATEMENT**  
**FOR THE YEAR END AS At 31 December 2009**

	<u>Note</u>	<u>31-Dec-2009</u> <u>US\$ '000</u>	<u>31-Dec-2008</u> <u>US\$ '000</u>
Interest Income & Similar revenues	(26)	433,477	528,287
Deposits Expense & Similar costs	(26)	(253,445)	(358,917)
<b>Net interest income</b>		<b>180,032</b>	<b>169,370</b>
Fees & Commission income		72,046	70,246
Fees & Commission expenses		(2,252)	(3,011)
<b>Net Fees &amp; Commission income</b>		<b>69,794</b>	<b>67,235</b>
Stock dividends		2,861	4,476
Net trading income	(27)	32,132	19,534
Provisions	(22,11)	(40,523)	(28,268)
Gain on financial investments		(3,644)	1,241
Administrative expenses		(70,385)	(70,033)
Other operating (expense) income	(28)	(3,896)	3,048
<b>Profit before income tax</b>		<b>166,371</b>	<b>166,603</b>
Income tax	(2-13,15,30)	(22,266)	(16,588)
<b>Net profit for the period</b>		<b>144,105</b>	<b>150,015</b>
<b>Earnings per share ( dollar / share )</b>	(29)	<b>7.20</b>	<b>7.49</b>

\* The accompanying notes from page (6) to (35) form an integral part of these financial statements and are to be read therewith .