

ARAB AFRICAN INTERNATIONAL BANK
(EGYPTIAN JOINT STOCK COMPANY)
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE PERIOD ENDED 30 September 2009

	Capital	Reserves	Retained Earnings (Note No.(24-d))	Total
	US\$ '000	US\$ '000	US\$ '000	US\$ '000
Balance as at 31 December 2007- as as previously reported	100,000	41,230	244,367	385,597
Accounting policies changes' effects	-	2,830	2,719	5,549
Surplus of change in accounting policy transfer to special reserve	-	2,719	(2,719)	-
Balance as at 31 December 2007 after adjusted	100,000	46,779	244,367	391,146
Transferred to Legal reserve	-	12,713	(12,713)	-
Cash dividends - 2007 net profit	-	-	(30,200)	(30,200)
Adjusted Balance as at 31 Dec. 2007 - After Dividends	100,000	59,492	201,454	360,946
Net Changes in FMV for Afs investments	-	(4,065)	-	(4,065)
Net Profit as at 30 September 2008	-	-	125,906	125,906
Balance as at 30 September 2008	100,000	55,427	327,360	482,787
Balance as at 31 December 2008-before Dividends	100,000	52,008	351,469	503,477
Transferred to Legal reserve	-	15,002	(15,002)	-
Cash dividends - 2008 net profit	-	-	(36,200)	(36,200)
Balance as at 31 December 2008-After Dividends	100,000	67,010	300,267	467,277
Net Changes in FMV for Afs investments	-	5,134	-	5,134
Net Profit as at 30 September 2009	-	-	128,285	128,285
Balance as at 30 September 2009	100,000	72,144	428,552	600,696

*The accompanying notes from (1) to (40) form an integral part of these financial statements and are to be read therewith .