

ARAB AFRICAN INTERNATIONAL BANK
(EGYPTIAN JOINT STOCK COMPANY)
FINANCIAL POSITION STATEMENT
At 30 june 2009

	<u>Note</u>	<u>30 june 2009</u> <u>US\$ '000</u>	<u>31 Dec 2008</u> <u>US\$ '000</u>
<u>Assets</u>			
Cash and due from Central Bank	(5)	254,690	454,083
Due from banks	(6)	1,267,290	1,355,866
Treasury bills & other bills eligible	(2-4,7)	840,817	778,157
Trading investments	(2-5-1,8)	107,042	105,297
Loans to customers and banks (net of provision)	(2-9,10,11)	3,974,548	4,549,123
Financial Derivatives	(2-6,12)	52	965
<u>Invesmtents:-</u>			
Available for sale investments	(2-5-3,4-A,9)	155,628	200,336
Held to maturity investments	(2-5-2,2-8,2-18,4-C,9)	191,639	139,345
Investments in subsidiaries and associates	(2-10,13)	7,508	7,508
Debit balances and other assets	(14)	54,975	57,634
Intangible assets	(2-12,17)	11,309	11,309
Deferred tax assets	(2-13,4-D,15)	8,336	8,400
Fixed assets (net of accumulated depreciation)	(2-14,16)	27,707	27,794
Total Assets		<u>6,901,541</u>	<u>7,695,817</u>
<u>Liabilities & shareholders' equity</u>			
<u>Liabilities</u>			
Due to banks	(18)	653,864	937,551
Customers' deposits	(19)	5,086,126	5,630,034
Financial Derivatives	(2-6,12)	17	1,197
Credit balances and other liabilities	(2-18,20)	184,939	201,297
Dividends payable		23	36,200
Long Term Debt	(21)	89,343	90,683
Other provisions	(22)	26,742	31,578
Subordinated Deposits	(23)	300,000	300,000
Total Liabilities		<u>6,341,054</u>	<u>7,228,540</u>
<u>Shareholders' Equity</u>			
Paid-in capital	(24)	100,000	100,000
Reserves		69,971	67,010
Retained earnings		300,267	300,267
Total shareholders' equity		<u>470,238</u>	<u>467,277</u>
Net profit for the period		90,249	-
Total shareholders' equity including net profit		<u>560,487</u>	<u>467,277</u>
Total liabilities and shareholders' equity		<u>6,901,541</u>	<u>7,695,817</u>
<u>Contingent Liabilities & other Commitments</u>			
Liabilities for letters of guarantee , letters of credit & other commitments	(2-15,25)	<u>947,373</u>	<u>1,044,821</u>

* The accompanying notes from (1) to (40) form an integral part of these financial statements and are to be read therewith .

Hassan Abdalla

Mahmoud Abd EL Khalek El Nouri

Vice Chairman & Managing Director

Chairman

Limited review report attached.
Date 30 July 2009