

ARAB AFRICAN INTERNATIONAL BANK
(EGYPTIAN JOINT STOCK COMPANY)
BALANCE SHEET
At 31 December 2009

	<u>Note</u>	<u>31/December/09</u> <u>US\$ '000</u>	<u>31/December/08</u> <u>US\$ '000</u>
<u>Assets</u>			
Cash and due from Central Bank	(5)	525,921	454,083
Due from banks	(6)	1,484,893	1,355,866
Treasury bills	(2-4,7)	1,838,864	778,157
Trading investments	(2-5-1,8)	109,190	105,297
Loans to customers and banks (net of provision)	(2-9,10,11)	3,913,748	4,549,123
Financial Derivatives	(2-6,12)	168	965
<u>Financial Invesmtents:-</u>			
Available for sale investments	(2-5-3,4-A,9)	156,179	200,336
Held to maturity investments	(2-5-2,2-8,2-18,4-C,9)	153,339	139,345
Investments in subsidiaries and associates	(2-10,13)	7,508	7,508
Debit balances and other assets	(14)	49,222	57,634
Intangible assets	(2-12,17)	11,309	11,309
Deferred tax assets	(2-13,4-D,15)	8,225	8,400
Fixed assets (net of accumulated depreciation)	(2-14,16)	26,976	27,794
Total Assets		<u>8,285,542</u>	<u>7,695,817</u>
<u>Liabilities & shareholders' equity</u>			
<u>Liabilities</u>			
Due to banks	(18)	1,279,916	937,551
Customers' deposits	(19)	5,823,262	5,630,034
Financial Derivatives	(2-6,12)	287	1,197
Credit balances and other liabilities	(2-18,20)	132,834	183,503
Dividends payable		-	36,200
Long Term Debt	(21)	91,151	90,683
Other provisions	(22)	20,340	24,278
Current income tax obligations		13,371	17,794
Retirement benefit obligations		12,200	7,300
Subordinated Deposits	(23)	300,000	300,000
Total Liabilities		<u>7,673,361</u>	<u>7,228,540</u>
<u>Shareholders' Equity</u>			
Paid-in capital	(24)	100,000	100,000
Reserves		72,709	67,010
Retained earnings		439,472	300,267
Total shareholders' equity		<u>612,181</u>	<u>467,277</u>
Total liabilities and shareholders' equity		<u>8,285,542</u>	<u>7,695,817</u>
<u>Contingent Liabilities & other Commitments</u>			
Liabilities for letters of guarantee , letters of credit & other commitments	(2-15,25)	<u>1,020,106</u>	<u>1,044,821</u>

* The accompanying notes from page (6) to (35) form an integral part of these financial statements and are to be read therewith .

Hassan Abdalla

Vice Chairman & Managing Director

Mahmoud Abd EL Khalek El Nouri

Chairman

Review report attached.
Date 1 March 2010